

Pennsylvania Department of Community and Economic Development Municipal Annual Audit and Financial Report (DCED Report)

- All municipalities must submit this report annually to DCED. The Fiduciary Fund (Trust & Agency) is where municipalities are to report third party pension activity.

DCED Pension Reporting Chart - Fiduciary Fund (Trust & Agency)*

This fund shows the pension activity by the Pennsylvania Municipal Retirement System (PMRS) that manages your pension fund. This data is obtained from the annual GASB 68 Report provided to your municipality by PMRS.

Account Code	Account Description
388.00	Incoming pension revenue from all sources received by PMRS. i.e. –employer and employee contributions to the pension fund
341.00	Any kind of investment gain
482.00	Any kind of investment loss
488.00	Pension payout to retirees, including refunds to former employees
489.00	Pension fund management fees and miscellaneous expenses/deductions

*The year-end balance (value) of the pension fund should be shown in the Fiduciary Fund (Trust & Agency) on line 100-120 of the Balance Sheet.

For additional information, please visit the DCED’s main website (<http://dced.pa.gov/>) or their Municipal Statistics login page (<http://munstats.pa.gov/forms/login.aspx>).

DCED Report Mapping Tool

- The 2015 GASB 68 Report based on a measurement date of December 31, 2015 should be used for your **2016** DCED Report.
 - The measurement date for the Net Pension Liability (NPL) will always be one year less than the year of your DCED report (see paragraph 20 of GASB 68). Therefore, DCED requests you add the following “e-filer note” when submitting the DCED report: “Pension information in the Trust and Agency Fund is provided by PMRS for the 2015 reporting year, the most current data available.”
- The highlighted sections on page 2 are to be used when completing the Fiduciary Fund (Trust & Agency) section of your DCED Report:
 - The first column identifies the account code included on your DCED Report.
 - Column (b) identifies the data obtained from your Plan Fiduciary Net Position on page 4 of your GASB 68 Report.
 - The amounts reported in column (b) should be reported in the Fiduciary Fund (Trust & Agency) column of your DCED Report based upon the respective DCED account code included in the first column.

		Change in Net Pension Liability		
			Increase (Decrease)	
DCED AFR TA Fund		Total Pension	Plan Fiduciary	Net Pension
Account Code		Liability	Net Position	Liability
		(a)	(b)	(a)-(b)
	Balances at 12/31/2013	328,832	454,791	(125,959)
	Changes for the year:			
	Service cost	9,120		9,120
	Interest	18,581		18,581
	Changes of benefits			
	Changes of assumptions			
	Differences between expected and actual experience	(32,456)		(32,456)
388.00	Contributions - employer		5,624	(5,624)
388.00	Contributions - member		5,086	(5,086)
341.00 (gain)/482.00 (loss)	PMRS investment income		25,399	(25,399)
341.00 (gain)/482.00 (loss)	Market value investment income*		(1,595)	1,595
388.00 (gain)/489.00 (loss)	Transfers			
488.00	Benefit payments	(228)	(228)	
489.00	PMRS administrative expense		(40)	40
489.00	Additional Administrative expense		(974)	974
	Net changes	(4,983)	33,272	(38,255)
100-120 (Balance Sheet)	Balances at 12/31/2014	323,849	488,063	(164,214)

For additional information or assistance, please visit the PMRS website or contact the PMRS Investment and Financial Management Division at (800) 622-7968.