

# PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM

## FAST FACTS

Established in 1974, PMRS is an independent state agency and the leading provider of comprehensive, cost-efficient, pension administration services, and plans to local government organizations throughout the commonwealth.

- 17,000+ active and retired members
- 1,000+ pension plans



### FLEXIBLE PLANS & COMPREHENSIVE SERVICES

We help employers secure the future retirement of their municipal employees by offering full-service customizable defined benefit, cash balance and hybrid pension plans. Specifically, we provide:

- Accounting & Actuarial Services
- Plan Design & Administration
- Employee Education & Retirement Counseling
- Investment & Asset Management



### STRONG FINANCIAL PERFORMANCE

PMRS invests member and employer contributions in a diverse mix of stocks, corporate and governmental bonds, and real estate. PMRS seeks returns that grow our members' assets while minimizing risk.

- \$3 billion+ in assets
- Investments grew more than \$2 billion in last 10 years
- Funding ratio ranks among the best for public pension plans

PMRS annually sets the interest rate for member accounts. The past five years the rate has remained steady at 5.25%.



### KNOWLEDGEABLE STAFF

PMRS' client relations team is available to serve employers and provide in-person or virtual educational seminars to members and employers. We also offer one-on-one retirement counseling to members to help them understand their retirement benefits.



### LEARN MORE

Contact PMRS at 1-800-622-7968 or go to [www.pmrs.state.pa.us](http://www.pmrs.state.pa.us) for more information or to schedule a meeting.



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